

Date: Aug 18, 2006

Proposal: Interagency Notice of Proposed Rulemaking: Identity Theft Red Flags and Address Discrepancies under the Fair and Accurate Credit Transactions Act of 2003

Document ID: R-1255

Document Version: 1

Release Date: 07/18/2006

Name: Tammy L Poole

Affiliation: The Citizens Bank

Category of Affiliation: Commercial

Address: 200 S 3rd Street

City: Batesville

State: AR

Country: UNITED STATES

Zip: 72501

PostalCode: n/a

Comments:

This proposed regulation is only a duplication and further tightening of the USA Patriot Act Section 326 (CIP policy) and will make it increasingly more difficult for financial institutions to serve the financial needs of the public. We are overburdened already when it comes to verifying identity and following up on mis-matched information. At some point the regulatory burden placed on financial institution, that in effect make us the identity police, must end so that we are able to effectively provide financial services with reasonable effort on our part and reasonable convenience for our customers.